



# ASHNOOR TEXTILE MILLS LIMITED

REGD. OFFICE & WORKS : BEHRAMPUR ROAD KHANDSA VILLAGE, GURUGRAM-122001 (HR.)

TEL. : 0124-4809756, 4809755

email : atml\_delhi@yahoo.com

Registration No. : L17226HR1984PLC033384

**September 30, 2022**

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
25, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**Ref.: Scrip Code No.: 507872**

Sub: Outcome / Proceeding of the 39<sup>th</sup> Annual General Meeting

Dear Sir,

Pursuant to Regulation 30 read with clause 13 of Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the gist of proceedings cum outcome of 39<sup>th</sup> Annual General Meeting held on Thursday, September 29, 2022, at 4:00 p. m. through Video Conferencing and Other Audio Visual Means. Further, pursuant to regulation 44 details of resolutions passed in the meeting with Scrutinizer's Report are also attached.

Please take the above in your record.

Yours Faithfully,

For **Ashnoor Textile Mills Limited**

  
Suneel Gupta

Managing Director

DIN-00052084

79-A, Sainik Farms

W3, Western Avenue

New Delhi-110062

Delhi

Enclosed: As Above



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## GIST SUMMARY OF PROCEEDINGS OF THE 39<sup>TH</sup> ANNUAL GENERAL MEETING OF ASHNOOR TEXTILE MILLS LIMITED

The 39<sup>th</sup> Annual General Meeting (AGM) of the Members of Ashnoor Textile Mills Limited ("the Company") was held on Thursday, September 29, 2022, at 4:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance and conformity with regulatory provisions and circular issued by the Ministry of Corporate Affairs, Government of India and Securities And Exchange Board of India.

### Directors and Others in attendance

Mr. Suneel Gupta-Chairman and Managing Director- joined the meeting through VC from Gurugram. Mr. Anil Aggarwal-Independent Director (Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relation Committee and Corporate Social Responsibility Committee), Mr. Sanjay Arora-Independent Director, Mr. Anil Kumar Arora-Secretarial Auditors and Mr. Deepak Bansal-Scrutinizer attended the meeting through VC from their respective locations at that time. Mrs. Sangeeta Gupta and Mr. Abhinav Gupta-Whole Time Directors, Mr. Naresh Kumar Aggarwal and Mrs. Divya Aggarwal, Independent Directors and Ms. Noor Gupta-Non Executive Director of the Company, were unable to attend the meeting due to different reasons.

### Members Present

42 (Forty Two) Members attended the meeting through VC. Mr. Anil Aggarwal-Independent Director and Chairman of various Committees of the Board welcomed the members present in the meeting and introduced the Directors and other representatives who had joined the meeting through VC. The Company provided an e-voting facility from Monday, September 26, 2022, to Wednesday, September 28, 2022. The members attending this AGM were allowed to vote if they had not voted earlier by using the e-voting facility provided by the Company.

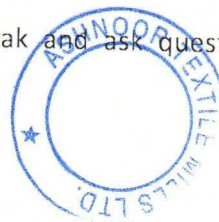
The Chairman commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The meeting commenced at 4:00 p.m. (IST) and concluded at 4.30 p.m. (IST) (including the time allowed for e-voting at AGM).

The Chairman welcomed the members and other attendees present in the meeting. He, then, gave an overview of the operations and the financial performance of the Company during the financial year 2021-2022.

Thereafter, Mr. Anil Aggarwal, Chairman of the Audit Committee, read the Auditors' report. Notice of the meeting alongwith the explanatory statement was taken as read with the approval of the members. Mr. Anil Aggarwal placed all the resolutions before the meeting.

The members were requested to cast their vote on all the resolutions if they had not cast their vote through remote e-voting facility.

Thereafter, speaker shareholders were invited to speak and ask questions, if any. Two speakers spoke at the meeting.



The Chairman concluded the meeting by extending special thanks to Members, Directors, other attendees and RTA for arranging AGM virtually.

The following items of business as set out in the Notice of the 39<sup>th</sup> AGM were transacted:

Resolution Number	Resolutions	Type of Resolutions
<b>Ordinary Business:</b>		
1.	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2022, the Report of the Directors' and the Auditors' thereon.	Ordinary Resolution
2.	To appoint Mr. Abhinav Gupta (DIN-02766867), who retires by rotation as a Director and, being eligible, offers himself for re-appointment as a Director.	Ordinary Resolution
3.	To appoint KSA & Co., Chartered Accountants, New Delhi as Statutory Auditors for a period of 5 years, from the conclusion of this Annual General Meeting to the conclusion of th 44 <sup>th</sup> Annual General Meeting.	
<b>Special Business:</b>		
4.	To reappoint Mr. Suneel Gupta (DIN-00052084), as Managing Director for a period of 3 years effective from January 10, 2023, and fix his remuneration.	Special Resolution
5.	To reappoint Dr. (Mrs.) Sangeeta Gupta (DIN-00052121), as Whole Time Director for a period of 3 years effective from May 1, 2023, and fix her remuneration.	Special Resolution
6.	To reappoint Mrs. Divya Aggarwal (DIN-08016384), for 2 <sup>nd</sup> term of 5 consecutive years as Non-Executive Independent Director effective from December 9, 2022.	Special Resolution
7.	To approve payment of sitting fee to Mr. Anil Aggarwal, Non-Executive Independent Director, exceeding 50% of the total payment of sitting fee paid to all the Non-Executive Directors.	Special Resolution

The meeting ended with a vote of thanks to the Chair.

Place: Gurugram

Date: September 30, 2022

  
  
 CHAIRPERSON